

FORM MGT-9

Extract of Annual Return

As on the financial year ended on 31st March, 2018

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U80300DL2007PLC169398
2.	Registration Date	15 th October, 2007
3.	Name of the Company	Aakash Educational Services Limited
4.	Category/Sub-category of the Company	Public Limited Company/ Limited by shares, Indian Non- Government Company
5.	Address of the Registered office & contact details	Aakash Tower, Plot No.-8, Pusa Road, New Delhi- 110005 Tel. No.011-47623456
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited* C-101, 1 st Floor, 247 Park L.B.S. Marg, Vikhroli (West), Mumbai- 400083 Tel: +91 22 4918 6200

*Link Intime India Private Limited was appointed in place of MCS Share Transfer Agent Limited vide Board Resolution dated 12th July, 2018.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Academic tutoring services and related activities	85491	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No.	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
	NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year as on 01-April-2017	No. of Shares held at the end of the year as on 31-March-2018	% Change during the year

c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Co									
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	150	150	0.00	Nil	458	458	0.00	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	5,30,600	5,30,600	5.80	10,50,450	5,92,938	16,43,388	5.91	0.11
c) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	5,30,750	5,30,750	5.80	10,50,450	5,93,396	16,43,846	5.91	0.11
Total Public Shareholding (B)=(B)(1)+(B)(2)	Nil	5,30,750	5,30,750	5.80	10,50,450	5,93,396	16,43,846	5.91	0.11
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	91,41,413	91,41,413	100	2,68,82,439	8,90,316	2,77,72,755	100	Nil

ii) Shareholding of Promoters:

S. No.	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in shareholding during the
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								year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbe red to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbe red to total shares	
1	Mr. J. C. Chaudhry	82,41,116	90.15	Nil	2,50,07,525	90.04	Nil	(0.11)
2	Mr. Aakash Chaudhry	3,69,547	4.04	Nil	11,21,384	4.04	Nil	Nil
	Total	86,10,663	94.19	Nil	2,61,28,909	94.08	Nil	(0.11)

iii) Change in Promoters' Shareholding (please specify, if there is no change)

S.No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	J C Chaudhry				
	At the beginning of the year	82,41,116	90.15	82,41,116	90.15
	Allotment of Shares (06/10/2017)	1,64,82,232	60.02	2,47,23,348	90.04
	Allotment of shares (29/03/2018)	2,84,177	1.02	2,50,07,525	90.04
	At the end of the year	2,50,07,525	90.04	2,50,07,525	90.04
2.	Aakash Chaudhry				
	At the beginning of the year	3,69,547	4.04	3,69,547	4.04
	Allotment of Shares (06/10/2017)	7,39,094	2.69	11,08,641	4.04
	Allotment of shares (29/03/2018)	12,743	0.04	11,21,384	4.04
	At the end of the year	11,21,384	4.04	11,21,384	4.04

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Aashish Chaudhry				
	At the beginning of the year	1,00,150	1.09	1,00,150	1.09
	Allotment of Shares (06/10/2017)	2,00,300	0.72	3,00,450	1.09
	Allotment of shares (29/03/2018)	3,454	0.01	3,03,904	1.09
	At the end of the year	3,03,904	1.09	3,03,904	1.09
2.	Meinal Chaudhry				

	At the beginning of the year	40,150	0.44	40,150	0.44
	Allotment of Shares (06/10/2017)	80,300	0.29	1,20,450	0.44
	Allotment of shares (29/03/2018)	1,385	0.00	1,21,835	0.44
	At the end of the year	1,21,835	0.44	1,21,835	0.44
3.	Neetu Chaudhry				
	At the beginning of the year	40,150	0.44	40,150	0.44
	Allotment of Shares (06/10/2017)	80,300	0.29	1,20,450	0.44
	Allotment of shares (29/03/2018)	1,385	0.00	1,21,835	0.44
	At the end of the year	1,21,835	0.44	1,21,835	0.44
4.	Hemant Sultania				
	At the beginning of the year	--	--	--	--
	Allotment of shares (10/08/2017)	10,970	0.12	10,970	0.12
	Allotment of Shares (06/10/2017)	21,940	0.08	32,910	0.12
	Allotment of shares (29/03/2018)	379	0.00	33,289	0.12
	At the end of the year	33,289	0.12	33,289	0.12
5.	Jai Dayal Chaudhry				
	At the beginning of the year	135	0.00	135	0.00
	Allotment of Shares (06/10/2017)	270	0.00	405	0.00
	Allotment of shares (29/03/2018)	5	0.00	410	0.00
	At the end of the year	410	0.00	410	0.00
6.	Amit Kumar Sharma				
	At the beginning of the year	5	0.00	5	0.00
	Allotment of Shares (06/10/2017)	10	0.00	15	0.00
	Allotment of shares (29/03/2018)	1	0.00	16	0.00
	At the end of the year	16	0.00	16	0.00
7.	Santhosh Thankappan				
	At the beginning of the year	5	0.00	5	0.00
	Allotment of Shares (06/10/2017)	10	0.00	15	0.00
	Allotment of shares (29/03/2018)	1	0.00	16	0.00
	At the end of the year	16	0.00	16	0.00
8.	Mangal Singh Rawat				
	At the beginning of the year	5	0.00	5	0.00
	Allotment of Shares (06/10/2017)	10	0.00	15	0.00
	Allotment of shares (29/03/2018)	1	0.00	16	0.00
	At the end of the year	16	0.00	16	0.00

v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Directors				
1.	J. C. Chaudhry				
	At the beginning of the year	82,41,116	90.15	82,41,116	90.15
	Allotment of Shares (06/10/2017)	1,64,82,232	60.02	2,47,23,348	90.04

	Allotment of shares (29/03/2018)	2,84,177	1.02	2,50,07,525	90.04
	At the end of the year	2,50,07,525	90.04	2,50,07,525	90.04
2.	Kamla Chaudhry				
	At the beginning of the year	3,50,150	3.83	3,50,150	3.83
	Allotment of Shares (06/10/2017)	7,00,300	2.55	10,50,450	3.83
	Allotment of shares (29/03/2018)	12,075	0.04	10,62,525	3.83
	At the end of the year	10,62,525	3.83	10,62,525	3.83
3.	Aakash Chaudhry				
	At the beginning of the year	3,69,547	4.04	3,69,547	4.04
	Allotment of Shares (06/10/2017)	7,39,094	2.69	11,08,641	4.04
	Allotment of shares (29/03/2018)	12,743	0.04	11,21,384	4.04
	At the end of the year	11,21,384	4.04	11,21,384	4.04
5.	Pramath Raj Sinha				
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
	Key Managerial Personnel				
1.	J. C. Chaudhry				
	At the beginning of the year	82,41,116	90.15	82,41,116	90.15
	Allotment of Shares (06/10/2017)	1,64,82,232	60.02	2,47,23,348	90.04
	Allotment of shares (29/03/2018)	2,84,177	1.02	2,50,07,525	90.04
	At the end of the year	2,50,07,525	90.04	2,50,07,525	90.04
2.	Aakash Chaudhry				
	At the beginning of the year	3,69,547	4.04	3,69,547	4.04
	Allotment of Shares (06/10/2017)	7,39,094	2.69	11,08,641	4.04
	Allotment of shares (29/03/2018)	12,743	0.04	11,21,384	4.04
	At the end of the year	11,21,384	4.04	11,21,384	4.04
3.	Hemant Sultania				
	At the beginning of the year	--	--	--	--
	Allotment of shares (10/08/2017)	10,970	0.12	10,970	0.12
	Allotment of Shares (06/10/2017)	21,940	0.08	32,910	0.12
	Allotment of shares (29/03/2018)	379	0.00	33,289	0.12
	At the end of the year	33,289	0.12	33,289	0.12
4.	Sarvesh Yadav*				
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

* Mr. Sarvesh Yadav resigned as Company Secretary of the Company w.e.f. June 18, 2018

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year	Nil	Nil	Nil	Nil
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(in Rs.)

SN.	Particulars of Remuneration	Name of MD/WTDs/ Manager		Total Amount
		J C Chaudhry	Aakash Chaudhry	
		Chairman cum Managing Director	CEO & Whole-time Director#	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,19,45,205	4,54,52,055	9,73,97,260
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	39,600	39,600	79,200
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	N.A.	N.A.
2	Stock Option	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.

4	Commission* - as % of profit - others, specify...	4,44,99,809	4,44,99,809	8,89,99,618
5	Others, please specify (Employer Contribution to Provident Fund)	57,60,000	50,40,000	1,08,00,000
	Total (A)	10,22,44,614	9,50,31,464	19,72,76,078
	Ceiling as per the Act	N.A.	N.A.	N.A.

* Commission for the financial year 2016-17 was paid in the financial year 2017-18.

Appointed as CEO & Whole-time Director w.e.f. 01st April, 2018

B. Remuneration to other directors:

(In Rs.)

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Pramath Raj Sinha	N.A.	N.A.	N.A.	N.A.
	Fee for attending board committee meetings	1,20,000	N.A.	N.A.	N.A.	1,20,000
	Commission	1,63,500	N.A.	N.A.	N.A.	1,63,500
	Others, please specify	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (1)	2,83,500	N.A.	N.A.	N.A.	2,83,500
2	Other Non-Executive Directors	Kamla Chaudhry	N.A.			
	Fee for attending board committee meetings	16,70,000	N.A.	N.A.	N.A.	16,70,000
	Commission*	4,44,99,809	N.A.	N.A.	N.A.	4,44,99,809
	Others, please specify	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (2)	4,61,69,809	N.A.	N.A.	N.A.	4,61,69,809
	Total (B)=(1+2)	4,64,53,309	N.A.	N.A.	N.A.	4,64,53,309
	Total Managerial Remuneration					
	Overall Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.	N.A.

* Commission for the financial year 2016-17 was paid in the financial year 2017-18.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(In Rs.)

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO#	CFO	Company Secretary*	Total
		Aakash Chaudhry	Hemant Sultania	Sarvesh Yadav	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	1,38,91,402	7,36,170	1,46,27,572

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	39,600	N.A.	39,600
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
2	Stock Option (No. of options outstanding as on March 31, 2018)	N.A.	1,05,408	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.	N.A.
4	Commission	N.A.	N.A.	N.A.	N.A.
	- as % of profit	N.A.	N.A.	N.A.	N.A.
	others, specify...	N.A.	N.A.	N.A.	N.A.
5	Others, please specify (Employer Contribution of Provident Fund & ESOP Perk)	N.A.	11,63,664	N.A.	11,63,664
	Total	N.A.	1,50,94,666	7,36,170	1,58,30,836

Please refer to remuneration of Directors

*Resigned as CS w.e.f June 18, 2018. Mr. Veerendra Kumar Achanta was appointed as CS w.e.f. June 19, 2018.

VII. Penalties / Punishment/ Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company:					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. Directors:					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. Other Officers in Default:					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For and on Behalf of the Board

Aakash Educational Services Limited

J C Chaudhry
Chairman cum Managing Director
DIN:00106128

Aakash Chaudhry
CEO & Whole-Time Director
DIN: 00106392

Place: New Delhi
Date: 20th August, 2018